



Agenda Memorandum

Agenda Item – {{section.number}}.E.

City Council Meeting
May 8, 2023



Strategic Priority 1: Preparedness and Resilience

Build a system of intentional support for residents, businesses and the environment that mitigates risks and proactively seeks out ways to ensure the community not only endures, but thrives.



Strategic Priority 3: Shared Sense of Community

Foster equitable opportunities that help residents feel at home and connected in their community and empowered to live their best lives.

Subject: Proclamation for Economic Development Week 2023

Prepared By: Lindsey Kimball, CEcD, EDFP, Economic Development Director

Recommended City Council Action:

Councillor Nurmela to present a proclamation declaring May 8, 2023 through May 12, 2023 as National Economic Development Week.

Summary Statement:

- Economic Development Week was created by the International Economic Development Council (IEDC) in 2016 to increase awareness of local economic development programs that create jobs, generate community wealth, and improve the quality of life in communities everywhere.
- The City's Economic Development Department works with a wide variety of business support programs, creates public private partnerships, builds relationships with the business community, unlocks workforce development opportunities for residents, promotes the city as a business and workforce destination of choice, encourages private sector investment in the community, sparks redevelopment and adaptive reuse, supports balanced housing, promotes sustainable business practices, and engages in placemaking activities, among many other efforts, to support the economic prosperity of Westminster.
- Representatives from the Economic Development Department will accept this proclamation.

Fiscal Impact:

\$0 in expenditures.

Source of Funds:

Not applicable.

Policy Issue(s):

None identified.

Alternative(s):

None identified.

Background Information:

Created in 2016 by the IEDC, the largest international professional trade association for economic developers, Economic Development Week aims to increase awareness for local programs that create jobs, advance career development opportunities, and improve the quality of life in communities everywhere. During this week, communities across North America celebrate and recognize the contributions made by professional economic developers to create more economically vibrant and livable communities.

The City of Westminster's Economic Development Department works to support the economic prosperity and improves the quality of life for residents by creating, retaining, and expanding jobs that enhance wealth, and that provide a stable tax base. The Department works to attract and retain high-quality jobs and develop vibrant neighborhoods through a wide variety of business support programs and by creating public-private partnerships. Staff has a strong focus on building relationships within the business community, as local businesses are the backbone for the economy.

Economic Development Week is a reminder of the importance of this critical work that creates a resilient and vibrant community.

This proclamation supports the City's Strategic Plan goals of Preparedness and Resilience, and Shared Sense of Community through access to opportunity and a resilient and diverse economy by recognizing the work that is needed to create a strong local economy which enriches the lives of its residents.

Respectfully Submitted,

Mark A Freitag

Mark A. Freitag
City Manager

Attachments:

2023 Economic Development Week Proclamation