

BY AUTHORITY

ORDINANCE NO. **4290**

COUNCILLOR'S BILL NO. **14**

SERIES OF 2025

INTRODUCED BY COUNCILLORS

A BILL

**FOR AN ORDINANCE AMENDING THE 2025 BUDGET OF THE GENERAL CAPITAL
IMPROVEMENT FUND AND AUTHORIZING A SUPPLEMENTAL APPROPRIATION
FROM THE 2025 ESTIMATED REVENUES IN THE FUND**

THE CITY OF WESTMINSTER ORDAINS:

Section 1. The 2025 appropriation for the General Capital Improvement Fund initially appropriated by Ordinance No. 4267 is hereby increased by \$2,000,000 (Exhibit A). This appropriation is due to transfer funding from the Westminster Economic Development Authority for the proposed development of South Sheridan URA Shoenberg Farm at 5202 West 73rd Avenue.

Section 2. The \$2,000,000 increase shall be allocated to City Revenue and Expense accounts as described in the City Council Agenda, dated May 19th 2025 (a copy of which may be obtained from the City Clerk) increasing City fund budgets as follows:

General Capital Improvement Fund	\$2,000,000
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Section 3 – Severability. The provisions of this Ordinance shall be considered as severable. If any section, paragraph, clause, word, or any other part of this Ordinance shall for any reason be held to be invalid or unenforceable by a court of competent jurisdiction, such part shall be deemed as severed from this ordinance. The invalidity or unenforceability of such section, paragraph, clause, or provision shall not affect the construction or enforceability of any of the remaining provisions, unless it is determined by a court of competent jurisdiction that a contrary result is necessary in order for this Ordinance to have any meaning whatsoever.

Section 4. This ordinance shall take effect upon its passage after the second reading, but only if each of the following occur:

- a. The Westminster Economic Development Authority approves Resolution No. 240 providing for a supplemental appropriation from the South Sheridan Urban Renewal Area and transferring such funds to the City; and
- b. The City Council passes Ordinance 4291 authorizing an Economic Development Agreement with MJ Development, LTD, involving the proposed Development of Shoenberg Farm; and
- c. The City Council approves Resolution 6 authorizing the City Manager to execute a Development Reimbursement Agreement and a Repurchase and Post Closing Agreement for the Property; and
- d. The City Council authorizes the City Manager to execute an Intergovernmental Cooperation Agreement for the Reimbursement of Costs Incurred by the City in the South Sheridan Urban Renewal Area; and
- e. The Westminster Economic Development Authority authorizes the Executive Director to execute an Intergovernmental Cooperative Agreement for the Reimbursement of Costs Incurred by the City in the South Sheridan Urban Renewal Area.

Section 5. This ordinance shall be published in full within ten days after its enactment.

INTRODUCED, PASSED ON FIRST READING, AND TITLE AND PURPOSE ORDERED
PUBLISHED this 19th day of May, 2025.

PASSED, ENACTED ON SECOND READING, AND FULL TEXT ORDERED PUBLISHED
this 9th day of June, 2025.

ATTEST:

Mayor

City Clerk

City Attorney