

BY AUTHORITY

ORDINANCE NO. **4254**

COUNCILLOR'S BILL NO. **20**

SERIES OF 2024

INTRODUCED BY COUNCILLORS

DeMott, Carmelia

A BILL
FOR AN ORDINANCE AUTHORIZING ECONOMIC DEVELOPMENT AGREEMENT WITH
TRISALUS LIFE SCIENCES

WHEREAS, the City wishes to aid in the business expansion and redevelopment of a building within the City located at 6272 West 91st Avenue (the “Site”); and

WHEREAS, the objective of economic development is to improve the economic vitality of the City by attracting and retaining high-paying jobs and supporting existing local economic and industry bases; and

WHEREAS, TriSalus Life Sciences plans to hire 20 new, full-time employees and invest \$1,500,000 split between tenant finishes and equipment to the Site; and

WHEREAS, a proposed Economic Development Agreement between the City and TriSalus Life Sciences is attached hereto as Exhibit "A" (the “Agreement”); and

WHEREAS, City Council finds the execution of the Agreement will provide benefit and advance the public interest and welfare of the City and its residents.

THE CITY OF WESTMINSTER ORDAINS:

Section 1. The City Manager is hereby authorized to enter into the Agreement with TriSalus Life Sciences in substantially the form attached hereto and, upon execution of the Agreement, to fund and implement the Agreement.

Section 2. This ordinance shall take effect upon its passage after second reading. The title and purpose of this ordinance shall be published prior to its consideration on second reading. The full text of this ordinance shall be published within ten (10) days after its enactment after second reading.

INTRODUCED, PASSED ON FIRST READING, AND TITLE AND PURPOSE ORDERED
PUBLISHED this 24th day of June, 2024.

PASSED, ENACTED ON SECOND READING, AND FULL TEXT ORDERED PUBLISHED
this 8th day of July, 2024.

ATTEST:

City Clerk

Mayor

APPROVED AS TO LEGAL FORM:

City Attorney's Office