

RESOLUTION

RESOLUTION NO. **30**

INTRODUCED BY COUNCILLORS

SERIES OF 2024

A RESOLUTION REGARDING CITY COUNCIL'S SUPPORT POSITION ON ADAMS 12 FIVE STAR SCHOOLS BALLOT ISSUE 5E

WHEREAS, the statewide Election Day is November 5, 2024. Ballots are mailed to all registered voters between October 11 and October 18, 2024, and voter service and polling centers will be open 7:00 a.m. to 7:00 p.m. on Election Day; and

WHEREAS, on October 7, 2024, City Council considered, and by majority vote, took a position on Adams 12 Five Star Schools Ballot Issue 5E.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WESTMINSTER:

1. City Council encourages residents to vote and educate themselves on all issues listed on their respective ballots; and
2. The City formally SUPPORTS the following Adams 12 Five Star Schools Ballot Issue 5E, deemed to be in the best interest of the City:

WITH NO EXPECTED INCREASE IN THE DISTRICT'S CURRENT BOND FUND TAX RATE BASED ON THE CURRENT ASSESSED VALUE, SHALL ADAMS 12 FIVE STAR SCHOOLS DEBT BE INCREASED BY \$830 MILLION, WITH A REPAYMENT COST OF NOT MORE THAN \$1.45 BILLION, AND SHALL THE DISTRICT BE AUTHORIZED TO COLLECT NOT MORE THAN \$70 MILLION ANNUALLY TO PAY SUCH DEBT, AND SHALL SUCH DEBT BE ISSUED FOR CAPITAL IMPROVEMENT PURPOSES THAT WILL BE MONITORED BY A COMMUNITY BOND OVERSIGHT COMMITTEE, INCLUDING BUT NOT LIMITED TO:

EXPANDING CAREER AND TECHNICAL EDUCATIONAL FACILITIES TO SERVE MORE STUDENTS IN MIDDLE AND HIGH SCHOOL;

REBUILDING AND MODERNIZING AGING SCHOOLS THAT HAVE REACHED THE END OF THEIR OPERATIONAL LIFE AND LACK ADA ACCESSIBILITY;

BUILDING A CENTRALIZED FOOD WAREHOUSE AND SCRATCH KITCHEN THAT SAVES MONEY AND OFFERS A GREATER VARIETY OF NUTRITIOUS FOOD;

ENHANCING SCHOOL TECHNOLOGY AND NETWORK CONNECTIVITY;

IMPROVING SCHOOL SAFETY BY UPGRADING DOOR LOCKS, INSTALLING PERMANENT WALLS, AND MODERNIZING COMMUNICATION SYSTEMS;

REPLACING AGING ROOFS, HEATING, COOLING, AND PLUMBING SYSTEMS AND REPAIRING AND IMPROVING SCHOOL GROUNDS (E.G. POTHOLES, PLAYGROUNDS, ETC.);

SUCH DEBT TO BE EVIDENCED BY THE ISSUANCE AND PAYMENT OF GENERAL OBLIGATION BONDS, WHICH SHALL BEAR INTEREST, MATURE, BE SUBJECT TO REDEMPTION, WITH OR WITHOUT PREMIUM, AND BE ISSUED, DATED AND SOLD AT SUCH TIME OR TIMES, AT SUCH PRICES (AT, ABOVE OR BELOW PAR) AND IN SUCH MANNER AND CONTAINING SUCH TERMS, NOT INCONSISTENT HERewith, AS THE DISTRICT MAY DETERMINE; AND NOTWITHSTANDING THE ABOVE, SHALL THE MILL LEVY BE IMPOSED IN EACH YEAR, WITHOUT LIMITATION AS TO RATE, IN AN AMOUNT SUFFICIENT TO PAY

THE PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON SUCH BONDS AND ANY BONDS ISSUED TO REFINANCE SUCH BONDS AND TO FUND ANY RESERVES FOR THE PAYMENT THEREOF?

PASSED AND ADOPTED this 14th day of October, 2024.

ATTEST:

City Clerk

Mayor

APPROVED AS TO LEGAL FORM:

City Attorney's Office